



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 20-1052      **Version:** 1      **Name:** Resolution: Transfer of CDBG Funds - CV Allocation  
**Type:** Resolution      **Status:** Adopted  
**File created:** 8/26/2020      **In control:** Administration  
**On agenda:** 10/7/2020      **Final action:** 10/7/2020

**Title:** Dept/ Agency: Administration/Office of Management and Budget  
Action: ( ) Ratifying (X) Authorizing (X) Amending  
Type of Service: Transfer of CDBG Funds  
Purpose: Amending CDBG Coronavirus Aid, Relief and Economic Security (CARES) Act, CDBG-CV Allocation  
Funding Source: United States Department of Housing and Urban Development  
Amount Transferred \$500,000.00  
Transferred From: Microenterprise Assistance  
Transferred To: Tenant Based Rental Assistance  
Additional Information:  
Amending Resolution 7R1-k, adopted on August 19, 2020, authorized the City of Newark to accept funds for the Coronavirus Aid, Relief and Economic Security Act (CARES) in the amount of \$4,310,416.00.  
This amendment will decrease the amount for the CDBG-CV Allocation Microenterprise Assistance from \$1,800,000.00 to \$1,300,000.00 and increase the amount for the CDBG-CV Allocation Tenant Based Rental Assistance from \$1,300,000.00 to \$1,800,000.00.  
Two-Thirds vote of full membership required.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
10/7/2020	1	Municipal Council	Adopt	Pass