



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 20-1183 **Version:** 1 **Name:** Resolution: Voluntary Severance Incentive Program 2020

Type: Resolution **Status:** Adopted

File created: 9/22/2020 **In control:** Administration

On agenda: 10/7/2020 **Final action:** 10/7/2020

Title: Dept/ Agency: Administration/Division of Personnel
Action: ☒ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Employee Severance Agreement
Purpose: Voluntary Severance Incentive Program
Entity Name: N/A
Entity Address: N/A
Project Fiscal Impact: \$1,439,016.00 (Estimated)
Contract Period: Effective July 1, 2020
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☐ Private Sale ☐ Grant ☐ Sub-recipient ☒ n/a
Additional Information:
The City of Newark is offering a Voluntary Severance Incentive Program as a cost savings measure, as a result of the unforeseen expenses due to the Coronavirus (COVID-19), necessary to operate government at a level taxpayers can afford.
Eighty-Two (82) municipal employees have applied and were accepted to participate in the Voluntary Severance Incentive Program.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/7/2020	1	Municipal Council	Adopt	Pass