



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 20-0039 **Version:** 1 **Name:** Resolution: Private Sale/Redevelopment - Nicole Gabriel

Type: Resolution **Status:** Adopted

File created: 1/8/2020 **In control:** Economic and Housing Development

On agenda: 10/14/2020 **Final action:** 10/14/2020

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To rehabilitate the property for owner occupied and rental housing.
Entity Name: Nicole Gabriel
Entity Address: 710 Sanford Avenue, Newark, New Jersey 07106
Sale Amount: \$33,000.00
Cost Basis: (X) \$10.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$202,800.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months from the transfer of Property ownership from the City to the Redeveloper
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
275 Ellery Avenue/Block 4131.01/Lot 30/West Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 3,300 X \$10.00 = \$33,000.00
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/14/2020	1	Municipal Council	Adopt	Pass