



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #:	20-0619	Version:	1	Name:	Resolution: Private Sale/Redevelopment - Galo Castellanos
Type:	Resolution	Status:			Adopted
File created:	5/19/2020	In control:			Economic and Housing Development
On agenda:	10/14/2020	Final action:			10/14/2020
Title:	<p>Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: To develop property into a metal art studio for personal business purposes. Entity Name: Galo Castellanos Entity Address: 45 Sherman Avenue, East Newark, New Jersey 07029 Sale Amount: \$30,240.00 Cost Basis: (X) \$8.00 PSF () Negotiated () N/A () Other: Assessed Amount: \$81,400.00 Appraised Amount: \$0.00 Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of Property ownership from the City to the Redeveloper Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 686-688 Bergen Street/Block 2688/Lot 48/South Ward Additional Information: Galo Castellanos is the adjoining property owner at 684 Bergen Street, and is looking to acquire this property to create a metal art studio and move his business to Newark where he resides. Sale Price: Total Square Footage X PSF = 3,780 X 8.00 = \$30,240.00 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.</p>				
Sponsors:	John Sharpe James, Eddie Osborne				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
10/14/2020	1	Municipal Council	Adopt	Pass