



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

<b>File #:</b>	20-0291	<b>Version:</b>	1	<b>Name:</b>	Ordinance: Twenty (20) Tax Abatement - SB Redevelopment Urban Renewal Co., LLC
<b>Type:</b>	Ordinance	<b>Status:</b>			Adopted
<b>File created:</b>	2/21/2020	<b>In control:</b>			Economic and Housing Development
<b>On agenda:</b>	10/14/2020	<b>Final action:</b>			11/5/2020
<b>Title:</b>	AN ORDINANCE GRANTING A TWENTY (20) YEAR TAX ABATEMENT TO SB REDEVELOPMENT URBAN RENEWAL CO., LLC, 260 CHESTNUT STREET, NEWARK, NEW JERSEY 07105, FOR A PROJECT TO CONSTRUCT A NEW SIX (6) STORY BUILDING CONTAINING APPROXIMATELY 74,625 SQUARE FEET OF HOTEL SPACE WITH APPROXIMATELY 109 GUEST ROOMS, A RESTAURANT, ROOF TOP BAR AND RELATED AMENITIES AND 2,150 SQUARE FEET OF RETAIL SPACE, LOCATED AT 114-126 MONROE STREET, NEWARK, NEW JERSEY 07105 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 1987, LOT 21. (EAST WARD)				
	Deferred 6PSF-v 102120 PUBLIC HEARING TO BE HELD ON NOVEMBER 5, 2020				
<b>Sponsors:</b>	Council of the Whole				
<b>Indexes:</b>					
<b>Code sections:</b>					

Date	Ver.	Action By	Action	Result
11/5/2020	1	Municipal Council	Close on Public Hearing and Adopt	Pass
10/21/2020	1	Municipal Council	Maintained on Public Hearing and Deferred	Pass
10/14/2020	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass