



## Legislation Details

**File #:** 20-0061      **Version:** 1      **Name:** Resolution: Private Sale/Redevelopment - Eric Donald Construction & Demolition, LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 1/12/2020      **In control:** Economic and Housing Development

**On agenda:** 10/21/2020      **Final action:** 11/5/2020

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To rehabilitate the property to create affordable for-sale housing.  
Entity Name: Eric Donald Construction & Demolition, LLC  
Entity Address: 1 Hansbury Avenue, Newark, New Jersey 07112  
Sale Amount: \$37,324.00  
Cost Basis: (X) \$10.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$173,400.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within twelve (12) months from the transfer of Property ownership from the City to the Redeveloper  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
15-17 Homestead Park/Block 3044/Lot 75/South Ward  
Additional Information:  
Failed 7R2-e 102120

**Sponsors:** Mildred C. Crump

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
11/5/2020	1	Municipal Council	Adopt	Pass
10/21/2020	1	Municipal Council	Adopt	Fail