



Legislation Details

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|-----------------------|--|----------------------|---|--------------|--|
| File #: | 20-0590 | Version: | 1 | Name: | Resolution: Private Sale/Redevelopment - 240 Wright Street Newark, LLC |
| Type: | Resolution | Status: | | | Held in Council |
| File created: | 5/13/2020 | In control: | | | Economic and Housing Development |
| On agenda: | 10/21/2020 | Final action: | | | 2/3/2021 |
| Title: | <p>Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: To construct a five (5) story residential building including indoor parking. Entity Name: 240 Wright Street Newark, LLC Entity Address: 500 Avenue P, Newark, New Jersey 07105 Sale Amount: \$50,000.00 Cost Basis: () PSF (X) Negotiated () N/A () Other: Assessed Amount: \$134,500.00 Appraised Amount: \$0.00 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of Property ownership by the City Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 240 Wright Street/Block 1180/Lot 37/East Ward Additional Information: Sale Price: \$50,000.00 - Negotiated Price Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties. Deferred 7R2-g 102120 Deferred 7R2-c 110520 Deferred 7R2-a(s) 111020 Deferred 7R2-c 111820 Deferred 7R2-c 120220 Deferred 7R2-c 122220 Deferred 7R2-b 010621 Deferred 7R2-b 012121</p> | | | | |
| Sponsors: | Augusto Amador, Carlos M. Gonzalez | | | | |
| Indexes: | | | | | |
| Code sections: | | | | | |

| Date | Ver. | Action By | Action | Result |
|------------|------|-------------------|-----------------|--------|
| 2/3/2021 | 1 | Municipal Council | Adopt | Pass |
| 1/21/2021 | 1 | Municipal Council | Defer | Pass |
| 1/6/2021 | 1 | Municipal Council | Defer | Pass |
| 12/22/2020 | 1 | Municipal Council | Defer | Pass |
| 12/16/2020 | 1 | Municipal Council | No Action Taken | |
| 12/2/2020 | 1 | Municipal Council | Defer | Pass |

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|------------|---|-------------------|----------------------------|------|
| 11/18/2020 | 1 | Municipal Council | Defer | Pass |
| 11/10/2020 | 1 | Municipal Council | Defer | Pass |
| 11/5/2020 | 1 | Municipal Council | Defer to a Special Meeting | Pass |
| 10/21/2020 | 1 | Municipal Council | Defer | Pass |