



## Legislation Details

**File #:** 20-0909      **Version:** 1      **Name:** Resolution: Private Sale/Redevelopment - PGH & Associates, LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 7/28/2020      **In control:** Economic and Housing Development

**On agenda:** 10/21/2020      **Final action:** 11/5/2020

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To construct an apartment building with twenty-one (21) residential units and two (2) commercial units.  
Entity Name: PGH & Associates, LLC  
Entity Address: 315 Keer Avenue, Newark, New Jersey 07112  
Sale Amount: \$47,250.00  
Cost Basis: (X) \$6.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$165,000.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within twenty-four (24) months following transfer of property ownership from the City to the Redeveloper  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
768 Bergen Street/Block 2707/Lot32/South Ward  
770 Bergen Street/Block 2707/Lot 31/South Ward  
772 Bergen Street/Block 2707/Lot 30/South Ward  
Additional Information:  
Sale Price: Total Square Footage x PSF = 7875.0 X \$6.00 = \$47,250.00  
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.  
Failed 7R2-h 102120

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
11/5/2020	1	Municipal Council	Adopt	Pass
10/21/2020	1	Municipal Council	Adopt	Fail