



Legislation Details

File #: 09-1374 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 9/15/2009 **In control:** Economic and Housing Development

On agenda: 9/16/2009 **Final action:** 9/16/2009

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing (X) Amending
Type of Service: Affordable Housing Agreement to provide HOME Funds
Purpose: Amendment, amend description of project, index and include additional necessary provisions mistakenly omitted from the Affordable Housing Agreement and the First Amended Affordable Agreement
Entity Name: M&M Development, LLC
Entity Address: 103 Magazine Street, Newark, NJ 07105
Grant Amount: \$550,000.00
Funding Source: HUD, Home Funding
Contract Period: Affordability Period Fifteen (15) Years
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () Non-Fair & Open () RFP () RFQ () Private Sale
() Grant (X) Sub-recipient () n/a () Agreement
Additional Information:
Project known as The Restored Homes Project located in the North Ward and Central Ward
Original Affordable Housing Agreement: Resolution #7R3-b 110707
First Amended Affordable Housing Agreement: Resolution #7R3-e(as) 041509

PHASE I
Condominiums @ Harmony Square Phase I Project

Block 564, Lot 24.01 aka 107 Broad Street
Block 564, Lot 24.02 aka 105 Broad Street
Block 564, Lot 13 aka 81 Broad Street
Block 564, Lot 14 aka 83 Broad Street
Block 565, Lot 46 aka 54 Oriental Street
Block 565, Lot 45 aka 56 Oriental Street

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/16/2009	1	Municipal Council	Adopt	Pass