

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details (With Text)

File #:	09-1532	Version:	2	Name:	
Туре:	Resolution			Status:	Adopted
File created:	10/13/2009			In control:	Economic and Housing Development
On agenda:	10/21/2009			Final action:	11/5/2009
Title:	Action: () Ra Type of Service Purpose: Under one (1) four unite arning less that Entity Name: Tentity Address: Sale Amount: \$ Cost Basis: (X) Assessed Amo Appraised Amo Contract Period Contract Basis: () Fair & Opel () Grant () Seedwa 20-12 Speedwa 22-24 Speedwa 9 Gladstone Av 11 Gladstone Av Additional Infor	tifying (Xe: Private Sertaking the Sertaking the Sertaking the Sertaking the Sertaking the Sertaking the Ashley 211 Warr \$89,376.00 11,172 PS unt: \$253, punt: Informatic () Bid (n () Non-Sub-recipies: Lot/Size/Sertay Avenue/Sertay Avenue/Avenue/4004 Avenue/4004 Avenue/4006 mation: N/Sertaking Avenue/4004 Avenue/4006 mation: N/Sertaking Avenue/4006 mation: N/Sertaking Avenue/4006 mation: N/Sertaking Avenue/4006 mation: N/Sertaking the Sertaking	() AutiSale/Fe consort build II. Consort Strain SF x \$300.0 mation the froid pure 1/4004/1/43/30/4/42/2/A	struction of two (2) ding with rents at ulting Group, LLC reet, Newark, NJ (1) 8.00 = \$89,376.00 0 not provided m transfer of own ate Vendor () F (2) Open (X) RFP (2) n/a (3) Feet/Ward (4) 14/31 x 100/3100 0 x 87.2/2616/We (3) 0 x 87.2/2616/We	thending It the two-family homes for sale as workforce housing and 30-50% AMI to low and moderate-income families It is a straight of the two sales as workforce housing and 30-50% AMI to low and moderate-income families It is a straight of the sale as workforce housing and sale as workforce housing and sales are workforce housing and sales as workforce housing and sales are sales as wo

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/5/2009	2	Municipal Council	Adopt	Pass
10/21/2009	1	Municipal Council	Defer	Pass

Dept/ Agency: Economic & Housing Development **Action:** () Ratifying (X) Authorizing () Amending

Type of Service: Private Sale/Redevelopment

Deferred 7R3-f 102109

Purpose: Undertaking the construction of two (2) two-family homes for sale as workforce housing and one (1) four unit apartment building with rents at 30-50% AMI to low and moderate-income

families earning less than 60% AMI.

Entity Name: The Ashley Consulting Group, LLC

Entity Address: 211 Warren Street, Newark, NJ 07103

Sale Amount: \$89,376.00

Cost Basis: (X) 11,172 PSF x \$8.00 = \$89,376.00 () Negotiated () N/A () Other: ____

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Assessed Amount: \$253,300.00

Appraised Amount: Information not provided

Contract Period: 18 months from transfer of ownership by the city Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () Non-Fair & Open (X) RFP () RFQ (X) Private Sale

() Grant () Sub-recipient () n/a

List of Property:

Address/Block/Lot/Size/Square Feet/Ward

10-12 Speedway Avenue/4004/8/28.4 x 100/2840/West Ward 22-24 Speedway Avenue/4004/14/31 x 100/3100/West Ward 9 Gladstone Avenue/4004/43/30 x 87.2/2616/West Ward 11 Gladstone Avenue/4004/42/30 x 87.2/2616/West Ward

Additional Information: N/A

Invitation: Economic & Housing Development Director, October 20, 2009

Deferred 7R3-f 102109