



Legislation Details

File #: 09-1532 **Version:** 2 **Name:**

Type: Resolution **Status:** Adopted

File created: 10/13/2009 **In control:** Economic and Housing Development

On agenda: 10/21/2009 **Final action:** 11/5/2009

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: Undertaking the construction of two (2) two-family homes for sale as workforce housing and one (1) four unit apartment building with rents at 30-50% AMI to low and moderate-income families earning less than 60% AMI.
Entity Name: The Ashley Consulting Group, LLC
Entity Address: 211 Warren Street, Newark, NJ 07103
Sale Amount: \$89,376.00
Cost Basis: (X) 11,172 PSF x \$8.00 = \$89,376.00 () Negotiated () N/A () Other: ____
Assessed Amount: \$253,300.00
Appraised Amount: Information not provided
Contract Period: 18 months from transfer of ownership by the city
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () Non-Fair & Open (X) RFP () RFQ (X) Private Sale
() Grant () Sub-recipient () n/a
List of Property:
Address/Block/Lot/Size/Square Feet/Ward
10-12 Speedway Avenue/4004/8/28.4 x 100/2840/West Ward
22-24 Speedway Avenue/4004/14/31 x 100/3100/West Ward
9 Gladstone Avenue/4004/43/30 x 87.2/2616/West Ward
11 Gladstone Avenue/4004/42/30 x 87.2/2616/West Ward
Additional Information: N/A
Invitation: Economic & Housing Development Director, October 20, 2009
Deferred 7R3-f 102109

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/5/2009	2	Municipal Council	Adopt	Pass
10/21/2009	1	Municipal Council	Defer	Pass