



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 09-1567 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 10/26/2009 **In control:** Economic and Housing Development

On agenda: 11/5/2009 **Final action:** 11/5/2009

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: Rehabilitation of a single-family residential property for rent at a limit of 50% AMI to low and moderate income residents.
Entity Name: Afranko, Inc.
Entity Address: 1 Webster Street, Irvington, NJ 07111
Sale Amount: \$3,000.00
Cost Basis: () \$_____ PSF () Negotiated () N/A (X) Other: Information not provided
Assessed Amount: \$57,900.00
Appraised Amount: \$57,900.00
Contract Period: Commence within 3 months and be completed within 12 months from the transfer of ownership by the City.
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () Non-Fair & Open (X) RFP () RFQ (X) Private Sale
() Grant () Sub-recipient () n/a
List of Property:
Address/Block/Lot/Size/Square Feet/Ward
106 Ninth Avenue/1861/64/15.4 x 75/1,155/West
Additional Information: N/A
Invitation: Economic & Housing Development Director, November 5, 2009

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/5/2009	1	Municipal Council	Adopt	Pass