



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 21-1368      **Version:** 1      **Name:** Resolution: Private Sale/Redevelopment - Uplift Newark, LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 9/16/2021      **In control:** Economic and Housing Development

**On agenda:** 3/16/2022      **Final action:** 9/8/2022

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To develop properties into quality affordable housing units.  
Entity Name: Uplift Newark, LLC  
Entity Address: Newark, New Jersey 07102  
Sale Amount: \$89,274.10  
Cost Basis: (X) \$6.00 for Vacant Lot and \$10.00 for Structures PSF ( ) Negotiated ( ) N/A ( )  
Other:  
Assessed Amount: \$334,300.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
49 Rose Terrace/Block 2624/Lot 24/South Ward  
272 Goldsmith Avenue/Block 3719.04/Lot 18/South Ward  
69 Richelieu Terrace/Block 4171/Lot 3/West Ward  
Additional Information:  
Total Price: Square Footage X PSF = 6,887.41 X \$10.00 + 3,400 X \$6.00 \$89,274.10.  
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Failed 7R2-d 031622  
Deferred 7R2-a (s) 062122  
Deferred 7R2-a 071322  
Failed 7R2-a 080322

**Sponsors:** John Sharpe James, Carlos M. Gonzalez, Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
9/8/2022	1	Municipal Council	Adopt	Pass
8/3/2022	1	Municipal Council	Adopt	Fail
7/13/2022	1	Municipal Council	Defer	Pass
6/21/2022	1	Municipal Council	Defer	Pass
3/16/2022	1	Municipal Council	Adopt	Pass