

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## Legislation Details

20-13	357	Version:	1	Name:		nt - Beacon
Resol	lution			Status:	Adopted	
10/20	)/2020			In control:	Economic and Housing Development	
5/4/20	022			Final action:	5/4/2022	
Action Type Purpo bedro Entity Sale / Cost I Asses Appra Contr month Contr ( ) F: (X) Pi List of (Addr 375-3 16-18 8-14 376 (Additi Sale I Sale I Sale I	n: ( ) Ra of Service ose: To co om units. / Name: B / Address: Amount: \$ Basis: (X) ssed Amo aised Amo act Period hs followir ract Basis: air & Ope rivate Sale f Property ress/Block 377 South 8 Ferdinan Grove Stro ional Infor Price: Tota at prices s of City-ow	tifying (Xe: Private Sonstruct tweel eacon Deveroment of the Private Sonstruct tweel eacon Deveroment State (1986). To commone the state (1986) of	() Aut Sale/Fenty-overlapped Sale/Fenty-over	horizing () Ai Redevelopment ne (21) one-famil nent Partners, LL Jersey 07103 2,555.62 ) Negotiated ( ) e within three (3) perty ownership ate Vendor () rtable Contributio ) Sub-recipient ck 1789/Lot 11/W 1789/Lot 49/West 789/Lot 51/West V ot 55/West Ward	y townhome villas consisting of at least s  C  N/A ( ) Other:  months and be completed within eightee from the City to the Redeveloper Prof. Ser. ( ) EUS ns ( ) RFP ( ) RFQ ( ) n/a  Vest Ward Ward  Ward  Nard	n (18) \$142,555.62.
Ver.	Action By			Acti	on I	Result
	Reso 10/20 5/4/20 Dept/ Action Type Purpobedro Entity Sale / Cost Asses Appra Contr montl Contr ( ) F (X) P List o (Addr 375- 16-18 8-14 376 0 Additi Sale   Sale   price Coun	Action: ( ) Ra Type of Service Purpose: To co bedroom units. Entity Name: B Entity Address: Sale Amount: \$ Cost Basis: (X) Assessed Amo Appraised Amo Contract Period months followir Contract Basis ( ) Fair & Ope (X) Private Sale List of Property (Address/Block 375-377 South 16-18 Ferdinan 376 Grove Stra Additional Infor Sale Price: Tot Sale at prices s price of City-ov Council of the N	Resolution  10/20/2020  5/4/2022  Dept/ Agency: Economic Action: ( ) Ratifying () Type of Service: Private Service: Private Service: Purpose: To construct two bedroom units.  Entity Name: Beacon Deventity Address: Newark, Sale Amount: \$142,717.2 Cost Basis: (X) \$6.00 PS Assessed Amount: \$239, Appraised Amount: \$0.00 Contract Period: To commonths following transfer Contract Basis: ( ) Bid ( ) Fair & Open ( ) No (X) Private Sale ( ) Grallist of Property: (Address/Block/Lot/Ward) 375-377 South 20th Street/Block 14 Ferdinand Street/Block 15 Additional Information: Sale Price: Total Square Fellow Sale at prices set forth by price of City-owned proper Council of the Whole	Resolution  10/20/2020  5/4/2022  Dept/ Agency: Economic and Faction: ( ) Ratifying (X) Aut Type of Service: Private Sale/FPurpose: To construct twenty-obedroom units.  Entity Name: Beacon Developmentity Address: Newark, New Sale Amount: \$142,717.26 \$14 Cost Basis: (X) \$6.00 PSF (Assessed Amount: \$239,500.00 Appraised Amount: \$0.00 Contract Period: To commence months following transfer of proceed to the contract Basis: ( ) Bid ( ) St ( ) Fair & Open ( ) No Report (X) Private Sale ( ) Grant (List of Property: (Address/Block/Lot/Ward) 375-377 South 20th Street/Block 18-14 Ferdinand Street/Block 13-76 Grove Street/Block 17-89/L Additional Information: Sale Price: Total Square Footages ale at prices set forth by Ording price of City-owned properties. Council of the Whole	Resolution  10/20/2020  In control:  5/4/2022  Final action:  Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Ar Type of Service: Private Sale/Redevelopment Purpose: To construct twenty-one (21) one-familibedroom units.  Entity Name: Beacon Development Partners, LL: Entity Address: Newark, New Jersey 07103  Sale Amount: \$142,717.26 \$142,555.62  Cost Basis: (X) \$6.00 PSF () Negotiated (Assessed Amount: \$239,500.00  Appraised Amount: \$0.00  Contract Period: To commence within three (3) months following transfer of property ownership: Contract Basis: () Bid () State Vendor () () Fair & Open () No Reportable Contributio (X) Private Sale () Grant () Sub-recipient List of Property: (Address/Block/Lot/Ward)  375-377 South 20th Street/Block 1789/Lot 11/W 16-18 Ferdinand Street/Block 1789/Lot 51/West 8-14 Ferdinand Street/Block 1789/Lot 55/West Ward Additional Information:  Sale Price: Total Square Footage X PSF = 23,78 Sale at prices set forth by Ordinance 6S&Fh, add price of City-owned properties.  Council of the Whole	Resolution  Status: Adopted  10/20/2020  In control: Economic and Housing Development  5/4/2022  Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: To construct twenty-one (21) one-family townhome villas consisting of at least s bedroom units. Entity Name: Beacon Development Partners, LLC Entity Address: Newark, New Jersey 07103 Sale Amount: \$142,717.26 \$142,555.62 Cost Basis: (X) \$6.00 PSF () Negotiated () N/A () Other: Assessed Amount: \$239,500.00 Appraised Amount: \$239,500.00 Contract Period: To commence within three (3) months and be completed within eightee months following transfer of property ownership from the City to the Redeveloper Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 375-377 South 20th Street/Block 1789/Lot 51/West Ward 16-18 Ferdinand Street/Block 1789/Lot 51/West Ward 376 Grove Street/Block 1789/Lot 55/West Ward Additional Information: Sale Price: Total Square Footage X PSF = 23,786.21 23,759.27 X \$6.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 = \$142,717.26 \$3.00 =

Date	Ver.	Action By	Action	Result
5/4/2022	1	Municipal Council	Adopt	Pass