

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 21-0707 Version: 1 Name: Ordinance: Twenty (20) year Tax Abatement - B8

McCarter Owner Urban Renewal, LLC - PILOT

Type: Ordinance Status: Adopted

File created: 5/18/2021 In control: Economic and Housing Development

On agenda: 5/4/2022 Final action: 5/18/2022

Title: AN ORDINANCE GRANTING A TWENTY (20) YEAR TAX ABATEMENT TO B8 MCCARTER OWNER

URBAN RENEWAL, LLC, 233 S. WACKER DRIVE, SUITE 4700, CHICAGO, ILLINOIS 60606, FOR A PROJECT TO DEMOLISH AN UNDERUTILIZED BUILDING AND CONSTRUCT A NEW CLASS A INDUSTRIAL WAREHOUSE BUILDING CONSISTING OF APPROXIMATELY 106,236 SQUARE FEET OF WAREHOUSE SPACE, 6,368 SQUARE FEET OF OFFICE SPACE AND ASSOCIATED PARKING LOCATED AT 2107-2123 MCCARTER HIGHWAY AND 2125-2143 MCCARTER HIGHWAY, NEWARK, NEW JERSEY 07104 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF

NEWARK, AS BLOCK 829, LOTS 10 AND 25. (NORTH WARD)

Deferred 6PSF-h 050422

Sponsors: Council of the Whole

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|---|--------|
| 5/18/2022 | 1 | Municipal Council | Close on Public Hearing and Adopt | Pass |
| 5/4/2022 | 1 | Municipal Council | Maintained on Public Hearing and Deferred | Pass |
| 4/26/2022 | 1 | Municipal Council | Advance and Adopt on First Reading as 6F- | Pass |