



## Legislation Details

<b>File #:</b>	22-0421	<b>Version:</b>	1	<b>Name:</b>	Resolution: Need of Housing Project - 260 Washington St Urban Renewal, LLC
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Status:</b>	Adopted
<b>File created:</b>	3/21/2022	<b>In control:</b>		<b>In control:</b>	Economic and Housing Development
<b>On agenda:</b>	5/4/2022	<b>Final action:</b>		<b>Final action:</b>	5/4/2022
<b>Title:</b>	<p>Dept/ Agency: Economic and Housing Development Action: ( ) Ratifying (X) Authorizing ( ) Amending Type of Service: Need for Housing Project Purpose: To determine whether the proposed Project will meet(s) an existing housing need within the City of Newark, pursuant to the provisions of the New Jersey Housing and Mortgage Finance Agency Law of 1983, as amended (N.J.S.A. 55:14K-1 et seq.), the rules promulgated thereunder at N.J.A.C. 5:80-1 et seq., and all applicable guidelines. Entity Name: 260 Washington St Urban Renewal, LLC Entity Address: Hicksville, New York 11802 Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit) Total Project Cost: \$83,710,689.00 City Contribution: To Be Determined Other Funding Source/Amount: \$0.00 List of Properties: (Address/Block/Lot/Ward) 272 Washington Street/Block 60/Lot 2/Central Ward 270 Washington Street/Block 60/Lot 3/Central Ward 268 Washington Street/Block 60/Lot 4/Central Ward 260-266 Washington Street/Block 60/ Lot 5/Additional Lot 6/Central Ward Additional Information:</p>				
<b>Sponsors:</b>	Council of the Whole				
<b>Indexes:</b>					
<b>Code sections:</b>					

Date	Ver.	Action By	Action	Result
5/4/2022	1	Municipal Council	Adopt	Pass