



Legislation Details (With Text)

File #: 09-1772 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 12/7/2009 **In control:** Economic and Housing Development

On agenda: 12/16/2009 **Final action:** 12/16/2009

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing (X) Amending
Type of Service: Amendment to Resolution #7R3-B(S) 042208
Purpose: Reducing the size of the project from sixty-three (63) affordable residential units to sixteen (16) affordable residential units and amend the tax abatement to reflect reduction in the size of the project
Entity Name: LUA Homes, L.L.P.
Entity Address: 103 Magazine Street, Newark, NJ 07103
Contract Amount: N/A
Period: 30 Years
Additional Information: Project Located:
Block 565, Lots 28, 30, 55, more commonly known as 98-102 Broad Street
Invitation: Economic & Housing Development Director, December 15, 2009

7R3-b (s) 042208
Dept./ Agency: Department of Economic and Housing Development
Ratifying () Authorizing (v) Amending ()
Type of Service: Financial Agreement
Purpose: Long Term Tax Exemption/Affordable Housing Project
Entity Name(s): LUA Homes L.L.P.
Address: 103 Magazine Street, Newark, New Jersey 07103
Contract Amount: N/A
Period: 30 years
Additional Comments: Project Located:
Block 522, Lots 1, 52, 53, 54, 55; Block 564, Lots 13, 14, 24.01, 24.02; Block 565, Lots 23, 28, 30, 55, 45, 46, 50, 52, more commonly known as 105-107 Mt. Pleasant Avenue, 114 Broad Street, 112 A Broad Street, 112 Broad Street, 110 Broad Street, 81 Broad Street, 83 Broad Street, 107 Broad Street, 105 Broad Street, 33 Third Avenue, 98-102 Broad Street, 56 Oriental Street, 37 Third Avenue and 39 Third Avenue

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/16/2009	1	Municipal Council	Adopt	Pass

Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing (X) Amending
Type of Service: Amendment to Resolution #7R3-B(S) 042208
Purpose: Reducing the size of the project from sixty-three (63) affordable residential units to sixteen (16) affordable residential units and amend the tax abatement to reflect reduction in the size of the project
Entity Name: LUA Homes, L.L.P.
Entity Address: 103 Magazine Street, Newark, NJ 07103

Contract Amount: N/A

Period: 30 Years

Additional Information: **Project Located:**

Block 565, Lots 28, 30, 55, more commonly known as 98-102 Broad Street

Invitation : Economic & Housing Development Director, December 15, 2009

7R3-b (s) 042208

Dept./ Agency : Department of Economic and Housing Development

Ratifying () Authorizing (√) Amending ()

Type of Service : Financial Agreement

Purpose: Long Term Tax Exemption/Affordable Housing Project

Entity Name(s) : LUA Homes L.L.P.

Address: 103 Magazine Street, Newark, New Jersey 07103

Contract Amount : N/A

Period : 30 years

Additional Comments: **Project Located:**

Block 522, Lots 1, 52, 53, 54, 55; Block 564, Lots 13, 14, 24.01, 24.02; Block 565, Lots 23, 28, 30, 55, 45, 46, 50, 52, more commonly known as 105-107 Mt. Pleasant Avenue, 114 Broad Street, 112 A Broad Street, 112 Broad Street, 110 Broad Street, 81 Broad Street, 83 Broad Street, 107 Broad Street, 105 Broad Street, 33 Third Avenue, 98-102 Broad Street, 56 Oriental Street, 37 Third Avenue and 39 Third Avenue