

City of Newark

Legislation Details (With Text)

esolution 2/7/2009 2/16/2009			Status: In control:	Adopted Economic and Housing	a Development
2/16/2009			In control:	Economic and Housing	a Development
			Final action:	12/16/2009	
ction: () Ra /pe of Service urpose: Redu 6) affordable oject ntity Name: L ntity Address: ontract Amou eriod: 30 Yea dditional Infor ock 565, Lots vitation: Econ R3-b (s) 0422 ept./ Agency: atifying () /pe of Service urpose: Long ntity Name(s) ddress: ontract Amou eriod: 30 yea dditional Com ock 522, Lots 5, 46, 50, 52, road Street, 1 reet, 105 Bro	tifying (X) a: Amendma cing the size residential u UA Homes, 103 Magaz nt: N/A mation: Proj 28, 30, 55, omic & Hou 08 Department Au a: Financial Term Tax E LUA Hom 103 Magaz nt: N/A ars ments: Pro 1, 52, 53, 5 more comm 12 Broad St ad Street, 3) Auth ent to e of t units L.L.I zine S ject L more using t of E ithori Agre Exem nes L zine S ject L 54, 55 ionly treet,	 c Resolution #7 he project from and amend the project from and amend the P. Street, Newark, Located: e commonly kn Development I Economic and H zing (v) ement aption/Affordabl L.P. Street, Newark, Located: 5; Block 564, Lock to the street in th	Amending R3-B(S) 042208 sixty-three (63) affordable tax abatement to reflect to NJ 07103 own as 98-102 Broad Stree Director, December 15, 20 lousing Development Amending () e Housing Project New Jersey 07103 ots 13, 14, 24.01, 24.02; E 107 Mt. Pleasant Avenue bet, 81 Broad Street, 83 E	009 Block 565, Lots 23, 28, 30, 55 , 114 Broad Street, 112 A Broad Street, 107 Broad
r. Action By	.				Result
Municipal	Council		Ac	lopt	Pass
	Address: ontract Amou eriod: 30 Yea ditional Infor- ock 565, Lots vitation: Econ R3-b (s) 0422 ept./ Agency: atifying () orpe of Service urpose: Long atify Name(s): ddress: ontract Amou eriod: 30 yea ditional Com ock 522, Lots 5, 46, 50, 52, oad Street, 1 reet, 105 Bro od 39 Third Av con By Municipal Economic &	Address: 103 Magai ontract Amount: N/A eriod: 30 Years ditional Information: Pro- ock 565, Lots 28, 30, 55, vitation: Economic & Hou R3-b (s) 042208 ept./ Agency: Department atifying () Au rope of Service: Financial urpose: Long Term Tax B totity Name(s): LUA Hom doress: 103 Magai ontract Amount: N/A eriod: 30 years ditional Comments: Pro- ock 522, Lots 1, 52, 53, 5 5, 46, 50, 52, more common oad Street, 112 Broad Street, 3 do Street, 105 Broad Street, 3 do 39 Third Avenue Additional Council Economic & Housing	 Address: 103 Magazine ontract Amount: N/A Ariod: 30 Years Aditional Information: Project Lock 565, Lots 28, 30, 55, more vitation: Economic & Housing R3-b (s) 042208 Agency: Department of Eatifying () Authori of pe of Service: Financial Agree of Service: Financial Agree of Service: Financial Agree ontract Amount: N/A Ariod: 30 years Additional Comments: Project I bock 522, Lots 1, 52, 53, 54, 55, 46, 50, 52, more commonly oad Street, 112 Broad Street, and 39 Third Avenue Action By Municipal Council Economic & Housing Development 	contract Amount: N/A eriod: 30 Years Iditional Information: Project Located: ock 565, Lots 28, 30, 55, more commonly know vitation: Economic & Housing Development D R3-b (s) 042208 ept./ Agency: Department of Economic and H atifying () Authorizing (v) rpe of Service: Financial Agreement urpose: Long Term Tax Exemption/Affordabl httity Name(s): LUA Homes L.L.P. Idress: 103 Magazine Street, Newark, pontract Amount: N/A eriod: 30 years Iditional Comments: Project Located: ock 522, Lots 1, 52, 53, 54, 55; Block 564, Loc odd Street, 112 Broad Street, 110 Broad Street reet, 105 Broad Street, 33 Third Avenue, 98- ad 39 Third Avenue Action By Action By Municipal Council Action By	httiv Address: 103 Magazine Street, Newark, NJ 07103 pontract Amount: N/A priod: 30 Years Iditional Information: Project Located: pock 565, Lots 28, 30, 55, more commonly known as 98-102 Broad Street port Agency: Department of Economic and Housing Development atifying () Authorizing (v) Agency: Department of Economic and Housing Development atifying () Authorizing (v) pe of Service: Financial Agreement urpose: Long Term Tax Exemption/Affordable Housing Project httiy Name(s): LUA Homes L.L.P. Idress: 103 Magazine Street, Newark, New Jersey 07103 pontract Amount: N/A priod: 30 years Idditional Comments: Project Located: pock 522, Lots 1, 52, 53, 54, 55; Block 564, Lots 13, 14, 24.01, 24.02; E pi, 46, 50, 52, more commonly known as 105-107 Mt. Pleasant Avenue poad Street, 112 Broad Street, 110 Broad Street, 81 Broad Street, 83 E reet, 105 Broad Street, 33 Third Avenue, 98-102 Broad Street, 56 Orie di 39 Third Avenue

project

Entity Name: LUA Homes, L.L.P.

Entity Address: 103 Magazine Street, Newark, NJ 07103

Contract Amount: N/A Period: 30 Years Additional Information: Project Located: Block 565, Lots 28, 30, 55, more commonly known as 98-102 Broad Street Invitation : Economic & Housing Development Director, December 15, 2009 7R3-b (s) 042208 **Dept./ Agency** : Department of Economic and Housing Development Ratifying () Authorizing $(\sqrt{})$ Amending () Type of Service : Financial Agreement Purpose: Long Term Tax Exemption/Affordable Housing Project Entity Name(s) : LUA Homes L.L.P. Address: 103 Magazine Street, Newark, New Jersey 07103

Contract Amount : N/A

Period: 30 years

Additional Comments: <u>Project Located:</u>

Block 522, Lots 1, 52, 53, 54, 55; Block 564, Lots 13, 14, 24.01, 24.02; Block 565, Lots 23, 28, 30, 55, 45, 46, 50, 52, more commonly known as 105-107 Mt. Pleasant Avenue, 114 Broad Street, 112 A Broad Street, 112 Broad Street, 110 Broad Street, 81 Broad Street, 83 Broad Street, 107 Broad Street, 105 Broad Street, 33 Third Avenue, 98-102 Broad Street, 56 Oriental Street, 37 Third Avenue and 39 Third Avenue