



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #:	21-1056	Version:	1	Name:	Ray's Construction, LLC
Type:	Resolution	Status:	Adopted		
File created:	7/15/2021	In control:	Economic and Housing Development		
On agenda:	5/18/2022	Final action:	6/2/2022		
Title:	<p>Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: To develop property into a three-family home. Entity Name: Ray's Construction, LLC Entity Address: Newark, New Jersey 07107 Sale Amount: \$33,035.94 Cost Basis: (X) \$6.00 PSF () Negotiated () N/A () Other: Assessed Amount: \$28,100.00 Appraised Amount: \$0.00 Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 81-83 North 9th Street/Block 1928/Lot 47/Central Ward Additional Information: Sale Price: Total Square Footage X PSF = 5,505.99X \$6.00 = \$33,035.94. Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties. Deferred 7R2-c 051822</p>				
Sponsors:	Council of the Whole				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
6/2/2022	1	Municipal Council	Adopt	Pass
5/18/2022	1	Municipal Council	Defer	Pass