



Legislation Details

File #: 21-1093 **Version:** 1 **Name:** Maureen Poncelet-Delsole Estate Corporation

Type: Resolution **Status:** Adopted

File created: 7/22/2021 **In control:** Economic and Housing Development

On agenda: 5/24/2022 **Final action:** 5/24/2022

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To develop properties into multi-family homes.
Entity Name: Maureen Poncelet-Delsole Real Estate Corporation
Entity Address: Paterson, New Jersey 07501
Sale Amount: \$62,385.00
Cost Basis: (X) \$6.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$121,300.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
478 South 10th Street/Block 289/Lot 41/Central Ward
558-562 South 11th Street/Block 308/Lot 32/Central Ward
179 North 9th Street/Block 1937/Lot 60/West Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 10,397.50 X \$6.00 = \$62,385.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

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Code sections:

Date	Ver.	Action By	Action	Result
5/24/2022	1	Municipal Council	Adopt	Pass