



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 21-1369 **Version:** 1 **Name:** Resolution: Private Sale/Redevelopment - Christ Life Community Development, Inc.
Type: Resolution **Status:** Adopted
File created: 9/16/2021 **In control:** Economic and Housing Development
On agenda: 5/24/2022 **Final action:** 5/24/2022

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To create a parking lot for adjacent redeveloper-owned properties.
Entity Name: Christ Life Community Development, Inc.
Entity Address: Maywood New Jersey 07607
Sale Amount: \$57,720.00
Cost Basis: (X) \$6.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$193,500.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
23-27 4th Street/Block 1848/Lot 21/West Ward
29 4th Street/Block 1848/Lot 23/West Ward
31 4th Street/Block 1848/Lot 24/West Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 9,620 X \$6.00 = \$57,720.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/24/2022	1	Municipal Council	Adopt	Pass