



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #:	21-1664	Version:	1	Name:	TAG Developers, LLC
Type:	Resolution	Status:		Adopted:	Adopted
File created:	11/5/2021	In control:		Economic and Housing Development:	Economic and Housing Development
On agenda:	5/24/2022	Final action:		5/24/2022:	5/24/2022
Title:	<p>Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: To develop property into a multi-family home. Entity Name: TAG Developers, LLC Entity Address: Newark, New Jersey 07107 Sale Amount: \$19,680.00 Cost Basis: (X) \$6.00 PSF () Negotiated () N/A () Other: Assessed Amount: \$49,300.00 Appraised Amount: \$0.00 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 608 ½ - 610 4th Street/Block 599/Lot 18/North Ward Additional Information: Information: Total Price: Square Footage X PSF = 3,280 X \$6.00 = \$19,680.00. Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.</p>				
Sponsors:	Council of the Whole				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
5/24/2022	1	Municipal Council	Adopt	Pass