



## Legislation Details

<b>File #:</b>	22-0727	<b>Version:</b>	1	<b>Name:</b>	Resolution: Southside View, LLC
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Adopted:</b>	Adopted
<b>File created:</b>	5/16/2022	<b>In control:</b>		<b>Economic and Housing Development:</b>	Economic and Housing Development
<b>On agenda:</b>	6/2/2022	<b>Final action:</b>		<b>6/2/2022:</b>	6/2/2022
<b>Title:</b>	<p>Dept/ Agency: Economic and Housing Development Action: ( ) Ratifying (X) Authorizing ( ) Amending Type of Service: Private Sale/Redevelopment Purpose: To develop property into a forty (40) unit, multi-family affordable residential building. Entity Name: Southside View, LLC Entity Address: 1212 Springfield Avenue, Irvington, New Jersey, 07111 Sale Amount: \$167,601.40 Cost Basis: (X) \$10.00 PSF ( ) Negotiated ( ) N/A ( ) Other: Assessed Amount: \$359,800.00 Appraised Amount: \$0.00 Contract Period: To commence within three (3) months and be completed within twenty-four (24) months following transfer of property ownership from the City to the Redeveloper Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair &amp; Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ (X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a List of Property: (Address/Block/Lot/Ward) 654 South 11th Street/Block 2617/Lot 75/South Ward 656 South 11th Street/Block 2617/Lot 74/South Ward 658 South 11th Street/Block 2617/Lot 73/South Ward 660 South 11th Street/Block 2617/Lot 72/South Ward 662 South 11th Street/Block 2617/Lot(s) 71, 87/South Ward 664 South 11th Street/Block 2617/Lot(s) 69, 70/South Ward 666 South 11th Street/Block 2617/Lot 86/South Ward 668 South 11th Street/Block 2617/Lot 85/South Ward South 11th Street/Block 2617/Lot 88/South Ward Additional Information: Sale Price: Total Square Footage X PSF = 16,760.14 X \$10.00 = \$167,601.40. Sale at prices set forth by Ordinance 6S&amp;Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.</p>				
<b>Sponsors:</b>	John Sharpe James				
<b>Indexes:</b>					
<b>Code sections:</b>					

Date	Ver.	Action By	Action	Result
6/2/2022	1	Municipal Council	Motion to amend	Pass
6/2/2022	1	Municipal Council	Adopted as Amended	Pass