



## Legislation Details

**File #:** 22-0422      **Version:** 1      **Name:** Black Congress Enterprises, LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 3/21/2022      **In control:** Economic and Housing Development

**On agenda:** 6/21/2022      **Final action:** 9/8/2022

**Title:** Dept/ Agency: Economic and Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: To rehabilitate properties into three (3) multi-family homes.  
 Entity Name: Black Congress Enterprises, LLC  
 Entity Address: Newark, New Jersey 07112  
 Sale Amount: \$85,768.40  
 Cost Basis:  \$10.00 and \$12.00 PSF  Negotiated  N/A  Other:  
 Assessed Amount: \$209,400.00  
 Appraised Amount: \$0.00  
 Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 485 Springfield Avenue/Block 2608/Lot 11/Central Ward  
 54 Parkhurst Street/Block 2822/Lot 28/East Ward  
 53 Park View Terrace/Block 3697/Lot 1/South Ward  
 Additional Information:  
 Sale Price: Total Square Footage X PSF = 6,026.84 X \$10.00 + \$12.00 X 2,125.00 = \$85,768.40.  
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Deferred 7R2-d (s) 062122  
 Deferred 7R2-b 071322  
 Deferred 7R2-e 080322

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
9/8/2022	1	Municipal Council	Adopted	Pass
8/3/2022	1	Municipal Council	Deferred	Pass
7/13/2022	1	Municipal Council	Deferred	Pass
6/21/2022	1	Municipal Council	Deferred	Pass