



## Legislation Details

**File #:** 22-0422      **Version:** 1      **Name:** Black Congress Enterprises, LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 3/21/2022      **In control:** Economic and Housing Development

**On agenda:** 6/21/2022      **Final action:** 9/8/2022

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To rehabilitate properties into three (3) multi-family homes.  
Entity Name: Black Congress Enterprises, LLC  
Entity Address: Newark, New Jersey 07112  
Sale Amount: \$85,768.40  
Cost Basis: (X) \$10.00 and \$12.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$209,400.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
485 Springfield Avenue/Block 2608/Lot 11/Central Ward  
54 Parkhurst Street/Block 2822/Lot 28/East Ward  
53 Park View Terrace/Block 3697/Lot 1/South Ward  
Additional Information:  
Sale Price: Total Square Footage X PSF = 6,026.84 X \$10.00 + \$12.00 X 2,125.00 = \$85,768.40.  
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Deferred 7R2-d (s) 062122  
Deferred 7R2-b 071322  
Deferred 7R2-e 080322

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
9/8/2022	1	Municipal Council	Adopt	Pass
8/3/2022	1	Municipal Council	Defer	Pass
7/13/2022	1	Municipal Council	Defer	Pass
6/21/2022	1	Municipal Council	Defer	Pass