



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 22-0705 **Version:** 1 **Name:** Resolution making an application to Local Finance Board to amend Multi-Purpose Capital Bond Ordinance 2021

Type: Resolution **Status:** Adopted

File created: 5/11/2022 **In control:** Finance

On agenda: 7/13/2022 **Final action:** 7/13/2022

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Application Letter to Local Finance Board for approval of amending bond ordinance.
Name of Project(s): Various
Amount to be Financed: \$38,409,000.00
Funding Source: Bonds/Bond Anticipation Notes
Local Finance Board meeting date(s): June 8, 2022
Project Information:
(Description/ Project No./ Amount Appropriated/Ordinance No.)
RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY
AUTHORIZING THE SUBMISSION OF A LETTER APPLICATION TO THE LOCAL FINANCE
BOARD, PURSUANT TO N.J.S.A. 40A:3-1, ET SEQ., WITH RESPECT TO AN AMENDMENT OF A
PREVIOUSLY APPROVED BOND ORDINANCE AND APPROVING THE SUBMISSION THEREOF.
Additional Information:
This Resolution is a companion legislation to Legistar ID #22-0632, which looks to amend 6PSF-a(S)
adopted on June 22, 2021, by combining two (2) Library projects into one (1) project. The overall
amount will not change.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/13/2022	1	Municipal Council	Adopt	Pass