



Legislation Details

File #: 22-0060 **Version:** 1 **Name:** Ordinance: Twenty (20) Year Tax Abatement to 44 Irvine Holdings Urban Renewal, LP

Type: Ordinance **Status:** Adopted

File created: 1/14/2022 **In control:** Economic and Housing Development

On agenda: 6/21/2022 **Final action:** 7/26/2022

Title: AN ORDINANCE GRANTING A TWENTY (20) YEAR TAX ABATEMENT TO 44 IRVINE HOLDINGS URBAN RENEWAL, LP, 241 MAIN STREET, SUITE 202, HACKENSACK, NEW JERSEY 07601, FOR A PROJECT TO CONSTRUCT A MULTI-UNIT RESIDENTIAL BUILDING CONSISTING OF APPROXIMATELY (135) MARKET RATE RESIDENTIAL RENTAL UNITS, (20) AFFORDABLE HOUSING RENTAL UNITS, OF WHICH (3) UNITS SHALL BE RESTRICTED TO TENANTS AT 40% OF AREA MEDIAN INCOME, (6) UNITS SHALL BE RESTRICTED TO TENANTS AT 60% AMI AND (11) UNITS SHALL BE RESTRICTED TO TENANTS AT 80% AMI, AND (117) ON-SITE PARKING SPACES LOCATED AT 28-46 IRVINE TURNER BOULEVARD AND 20-34 LIVINGSTON STREET, NEWARK, NEW JERSEY 07103 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 2520, LOTS 12, 14, 16, 19, 47 AND 48. (CENTRAL WARD)

Formerly 6PSF-d 071322 adopted as 6F-e 071322

Sponsors: Carlos M. Gonzalez, Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/26/2022	1	Municipal Council	closed on public hearing and adopted	Pass
7/13/2022	1	Municipal Council	Adopted on First Reading	Pass
6/21/2022	1	Municipal Council	Advanced and Adopted on First Reading as	Pass