



Legislation Details

File #: 21-1313 **Version:** 1 **Name:** Ordinance: Amending the Financial Agreement for the Tax Abatement to Terrell Redevelopment Partners Urban Renewal, LP

Type: Ordinance **Status:** Adopted

File created: 9/3/2021 **In control:** Economic and Housing Development

On agenda: 6/21/2022 **Final action:** 7/26/2022

Title: AN ORDINANCE AMENDING THE FINANCIAL AGREEMENT FOR THE TAX ABATEMENT GRANTED TO TERRELL REDEVELOPMENT PARTNERS URBAN RENEWAL, LP, ONE PARKER PLAZA, FORT LEE, NEW JERSEY 07024, AUTHORIZED BY ORDINANCE 6PSF-A ADOPTED ON SEPTEMBER 22, 2020, PURSUANT TO THE LONG TERM TAX EXEMPTION LAW, FOR A PROJECT LOCATED ON REAL PROPERTY COMMONLY KNOWN AS 59-97 CHAPEL STREET, (FORMERLY 35 RIVERVIEW COURT), NEWARK, NEW JERSEY 07105, AND TO BE IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 2442, LOT 1.02, UPON PERFECTION OF THE CENTRAL PLANNING BOARD'S AUGUST 17, 2020 MINOR SUBDIVISION APPROVAL, CURRENTLY KNOWN AS BLOCK 2442, LOT 1, TO AMEND THE TAX CREDITS FROM THE NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY.

Formerly 6PSF-c 071322 adopted as 6F-d 071322

Sponsors: Council of the Whole

Indexes:

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Date	Ver.	Action By	Action	Result
7/26/2022	1	Municipal Council	closed on public hearing and adopted	Pass
7/13/2022	1	Municipal Council	Adopted on First Reading	Pass
6/21/2022	1	Municipal Council	Advanced and Adopted on First Reading as	Pass