



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 22-0526 **Version:** 1 **Name:** Stipulation of Settlement for Tax Appeals April 2022 Credits

Type: Resolution **Status:** Adopted

File created: 3/31/2022 **In control:** Finance

On agenda: 7/13/2022 **Final action:** 7/13/2022

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Stipulation of Settlements for Tax Appeals
List of Property:
(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)
Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2009/\$6,165,000/-/\$2,602,050.00
Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2010/\$5,689,800/-/\$1,908,000.00
Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2011/\$5,689,800/-/\$1,996,800.00
Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2012/\$22,435,000/-/\$1,493,155.69
Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2013/\$95,297,300/-/\$0.00
Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2014/\$95,297,300/-/\$0.00
Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2015/\$95,297,300/-/\$0.00
Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2016/\$95,297,300/-/\$0.00
Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2017/\$95,297,300/-/\$0.00
Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2018/\$95,297,300/-/\$0.00
Additional Information:
Total credit: \$8,000,005.69

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/13/2022	1	Municipal Council	Adopt	Pass