



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 22-0630 **Version:** 1 **Name:** Stipulation of Settlement for Tax Appeals May 2022 Credits
Type: Resolution **Status:** Adopted
File created: 4/22/2022 **In control:** Finance
On agenda: 7/13/2022 **Final action:** 7/13/2022

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Stipulation of Settlements for Tax Appeals
List of Property:
(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)
Mulberry Hamilton Associates, LLC/166/1.03/160-172 Mulberry Street/East/2017/\$1,563,950/-
\$72,180.78
287 Sussex Avenue LLC/1884/32/287 Sussex Avenue/Central/2016/\$240,000/- \$970.08
Oberwill Corp./5038/97/366-394 Wilson Avenue., Rear/East/2020/\$652,500/- \$5,084.40
Albo Realty Corp./2392/20/82-96 Waydell Street/East/2014/\$700,000/- \$5,101.15
Albo Realty Corp./2392/20/82-96 Waydell Street/East/2015/\$725,000/- \$4,616.06
Albo Realty Corp./2392/20/82-96 Waydell Street/East/2016/\$750,000/- \$3,938.80
Albo Realty Corp./2392/20/82-96 Waydell Street/East/2017/\$800,000/- \$2,296.20
Albo Realty Corp./2392/20/82-96 Waydell Street/East/2018/\$800,000/- \$2,381.99
Albo Realty Corp./2392/20/82-96 Waydell Street/East/2019/\$800,000/- \$2,425.85
Albo Realty Corp./2392/20/82-96 Waydell Street/East/2020/\$800,000/- \$2,451.00
28 Cherry Street LLC/136/9/28-42 Cherry Street/Central/2016/\$1,770,600/- \$0.00
28 Cherry Street LLC/136/9/28-42 Cherry Street/Central/2017/\$1,770,600/- \$0.00
28 Cherry Street LLC/136/9/28-42 Cherry Street/Central/2018/\$1,572,200/- \$7,326.91
28 Cherry Street LLC/137.01/120/29-39 River Street/Central/2016/\$476,700/- \$0.00
28 Cherry Street LLC/137.01/13/842-862 McCarter Highway/Central/2016/\$580,400/- \$0.00
28 Cherry Street LLC/137.01/13/B01/842-862 McCarter Highway/Central/2016/\$111,000/- \$0.00
Antes Antos Financial/1815/76/260 South 12th Street/West/2020/\$209,700/- \$1,140.00
Firemens Building, LLC/17/7/8-12 Park Place/Central/2021/\$8,100,000/- \$124,681.80
Raymond Owner LLC/150.02/162/C1101/11-43 Raymond Plaza West/East/2019/\$13,530,300/-
\$130,495.42
Raymond Owner LLC/150.02/162/C1101/11-43 Raymond Plaza West/East/2020/\$13,149,100/-
\$134,185.60
Raymond Owner LLC/150.02/162/C1101/11-43 Raymond Plaza West/East/2021/\$13,505,900/-
\$120,627.20
Additional Information:
Total Credits: \$619,903.24

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/13/2022	1	Municipal Council	Adopt	Pass