



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 21-1469 **Version:** 1 **Name:** Private Sale: Michael C. Heard

Type: Resolution **Status:** Adopted

File created: 10/1/2021 **In control:** Economic and Housing Development

On agenda: 7/13/2022 **Final action:** 7/13/2022

Title: Dept/ Agency: Economic and Housing Development
Action: ☐ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Private Sale/Redevelopment
Purpose: To acquire City-owned property with the intent to upkeep community garden and create a sustainable greenspace.
Entity Name: Michael C. Heard
Entity Address: Newark, New Jersey 07106
Sale Amount: \$15,000.00
Cost Basis: ☒ \$6.00 PSF ☐ Negotiated ☐ N/A ☐ Other:
Assessed Amount: \$16,300.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper.
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☒ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a
List of Property:
(Address/Block/Lot/Ward)
27 Mead Street/Block 4108/Lot 73/West Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 2,500 X \$6.00 = \$15,000.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/13/2022	1	Municipal Council	Adopt	Pass