



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 22-0854      **Version:** 1      **Name:** MAR NHA WSV Phase 2, LLC Resolution of Need  
**Type:** Resolution      **Status:** Adopted  
**File created:** 6/10/2022      **In control:** Economic and Housing Development  
**On agenda:** 7/26/2022      **Final action:** 7/26/2022  
**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Need for Housing Project  
Purpose: To determine whether the proposed Project will meet or meets an existing housing need within the City of Newark, pursuant to the provisions of the New Jersey Housing and Mortgage Finance Agency Law of 1983, as amended (N.J.S.A. 55:14K-1 et seq.), the rules promulgated thereunder at N.J.A.C. 5:80-1 et seq., and all applicable guidelines.  
Entity Name: MAR NHA WSV Phase 2, LLC  
Entity Address: 921 Elizabeth Avenue, 5th Floor, Elizabeth, New Jersey 07201  
Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit)  
Total Project Cost: \$21,694,950.00  
City Contribution: To be determined  
Other Funding Source/Amount: \$0.00  
List of Properties:  
(Address/Block/Lot/Ward)  
530-570 South 13th Street/Block 310/Lot 1/Central Ward  
Additional Information:  
**Sponsors:** Council of the Whole  
**Indexes:**  
**Code sections:**

Date	Ver.	Action By	Action	Result
7/26/2022	1	Municipal Council	Adopt	Pass