



Legislation Details

File #: 22-0854 **Version:** 1 **Name:** MAR NHA WSV Phase 2, LLC Resolution of Need
Type: Resolution **Status:** Adopted
File created: 6/10/2022 **In control:** Economic and Housing Development
On agenda: 7/26/2022 **Final action:** 7/26/2022

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Need for Housing Project
Purpose: To determine whether the proposed Project will meet or meets an existing housing need within the City of Newark, pursuant to the provisions of the New Jersey Housing and Mortgage Finance Agency Law of 1983, as amended (N.J.S.A. 55:14K-1 et seq.), the rules promulgated thereunder at N.J.A.C. 5:80-1 et seq., and all applicable guidelines.
Entity Name: MAR NHA WSV Phase 2, LLC
Entity Address: 921 Elizabeth Avenue, 5th Floor, Elizabeth, New Jersey 07201
Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit)
Total Project Cost: \$21,694,950.00
City Contribution: To be determined
Other Funding Source/Amount: \$0.00
List of Properties:
(Address/Block/Lot/Ward)
530-570 South 13th Street/Block 310/Lot 1/Central Ward
Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/26/2022	1	Municipal Council	Adopted	Pass