



Legislation Details

File #: 22-0598 **Version:** 1 **Name:** Salerno Medical Associates, LLP

Type: Resolution **Status:** Adopted

File created: 4/18/2022 **In control:** Economic and Housing Development

On agenda: 8/16/2022 **Final action:** 9/8/2022

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To develop property into a full service medical and wellness center.
 Entity Name: Salerno Medical Associates, LLP
 Entity Address: East Orange, New Jersey 07017
 Sale Amount: \$98,427.20
 Cost Basis: \$8.00 PSF Negotiated N/A Other:
 Assessed Amount: \$202,500.00
 Appraised Amount: 0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 176-178 Clinton Avenue/Block 2802/Lot 47/South Ward
 Additional Information:
 Total Price: Square Footage X PSF = 12,303.4 X \$8.00 = \$98,427.20.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Deferred 7R2-b (s) 081622

Sponsors: Patrick O. Council, Anibal Ramos, Jr.

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/8/2022	1	Municipal Council	Adopted	Pass
8/16/2022	1	Municipal Council	Deferred	Pass