



## Legislation Details

**File #:** 22-0598      **Version:** 1      **Name:** Salerno Medical Associates, LLP

**Type:** Resolution      **Status:** Adopted

**File created:** 4/18/2022      **In control:** Economic and Housing Development

**On agenda:** 8/16/2022      **Final action:** 9/8/2022

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ☐ Ratifying ☒ Authorizing ☐ Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To develop property into a full service medical and wellness center.  
Entity Name: Salerno Medical Associates, LLP  
Entity Address: East Orange, New Jersey 07017  
Sale Amount: \$98,427.20  
Cost Basis: ☒ \$8.00 PSF ☐ Negotiated ☐ N/A ☐ Other:  
Assessed Amount: \$202,500.00  
Appraised Amount: 0.00  
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper  
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS  
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ  
☒ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a  
List of Property:  
(Address/Block/Lot/Ward)  
176-178 Clinton Avenue/Block 2802/Lot 47/South Ward  
Additional Information:  
Total Price: Square Footage X PSF = 12,303.4 X \$8.00 = \$98,427.20.  
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.  
  
Deferred 7R2-b (s) 081622

**Sponsors:** Patrick O. Council, Anibal Ramos, Jr.

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
9/8/2022	1	Municipal Council	Adopt	Pass
8/16/2022	1	Municipal Council	Defer	Pass