



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 22-1118 **Version:** 1 **Name:** 77 University Urban Renewal LLC

Type: Ordinance **Status:** Adopted

File created: 8/2/2022 **In control:** Economic and Housing Development

On agenda: 8/16/2022 **Final action:** 8/30/2022

Title: AN ORDINANCE GRANTING A THIRTY (30) YEAR TAX ABATEMENT TO 77 UNIVERSITY URBAN RENEWAL, LLC, 87 HALSEY STREET, NEWARK, NEW JERSEY 07102, FOR A PROJECT TO CONSTRUCT A NEW (6) STORY MULTI-FAMILY BUILDING CONSISTING OF (107) MARKET RATE RESIDENTIAL RENTAL UNITS, (27) AFFORDABLE HOUSING RENTAL UNITS RESTRICTED TO TENANTS AT 50% OF AREA MEDIAN INCOME, OFF-STREET PARKING, RELATED AMENITIES AND A GROUND FLOOR CHARITABLE FACILITY ON PROPERTY LOCATED AT 65-81 UNIVERSITY AVENUE AND 28-44 EAGLES STREET, NEWARK, NEW JERSEY 07102 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 45, LOTS 21, 45, 47 AND 52.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/30/2022	1	Municipal Council	Close on Public Hearing and Adopt	Pass
8/16/2022	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass