

Park, 65 Lincoln Park.

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details (With Text)

File #:	10-00	 029	Version:	1	Name:		
Type:	Reso	olution			Status:	Adopted	
File created:	12/24	4/2009			In control:	Economic and Housi	ng Development
On agenda:	1/6/2	:010			Final action:	1/6/2010	
Title:	Dept/ Agency: Economic & Housing Development Action: () Ratifying (X) Authorizing (X) Amending Type of Service: Amending Resolution # 7R7-h. 040109 /Financial Agreement Purpose: Residential project to consist of sixty-six (66) affordable residential rental units Entity Name: Lincoln Park LIHTC, LLC. Entity Address: 725 Cuthbert Boulevard, Cherry Hill, NJ 08002 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () Non-Fair & Open () RFP () RFQ () Private Sale () Grant () Sub-recipient () n/a (X) Agreement Additional Information: Block 117, Lots 1, 3, 6; Block 118, Lot 31 and Block 123, Lot 33, more commonly known as 26-28 West Kinney Street, 22-24 West Kinney Street, 18-20 West Kinney Street, 15-17 Lincoln Park, 65 Lincoln Park. 7R7-h. 040109 Dept/ Agency: Law Department AUTHORIZING Type of Service: Financial Agreement Purpose: Long term tax exemption application Entity Name: Lincoln Park Coast Cultural District, Inc. Address: Block 117, Lots 1, 3, 6; Block 118, Lot 31 and Block 123, Lot 33, more commonly known as 26-28 West Kinney Street, 22-24 West Kinney Street, 18-20 West Kinney Street, 15-17 Lincoln Park, 65 Lincoln Park. Contract Period: Thirty (30) Years Contract Basis: The construction, development, maintenance and operation of a residential project. Additional Comments: N/A						
Sponsors:							
Indexes:							
Code sections:							
Date	Ver.	Action By			Ac	ion	Result
1/6/2010	1	Municipal	l Council		Ad	opt	Pass
Purpose: Res Entity Name: Entity Addres Contract Basi () Fair & Open () Grant () S Additional Info	atifyir ce: A sident Linco s: 72 s: (() N Sub-re orma	ng (X) Amending tial project oln Park l 25 Cuthb) Bid () Non-Fair & ecipient (Authorizing Resolution to consummer LIHTC, LING PORT (1997) State Version (1997) Ock 117, Ling Port (1997) Authorizing (1997) Indian (1997) Authorizing (1997) Author	ng ist o LC. vard ndor) RF () Aq ots 1	(X) Amendi 7R7-h. 0407 f sixty-six (661) I, Cherry Hill, () Prof. Se P () RFQ (1) greement I, 3, 6; Block 1	09 /Financial Agree) affordable residen NJ 08002 . () EUS) Private Sale 18, Lot 31 and Block	

File #: 10-0029, Version: 1

7R7-h. 040109 Dept/ Agency: Law Department

AUTHORIZING

Type of Service: Financial Agreement Purpose: Long term tax exemption application Entity Name: Lincoln Park Coast Cultural District, Inc.

Address: Block 117, Lots 1, 3, 6; Block 118, Lot 31 and Block 123, Lot 33, more commonly known as 26-28 West Kinney Street, 22-

24 West Kinney Street, 18-20 West Kinney Street, 15-17 Lincoln Park, 65 Lincoln Park.

Contract Period: Thirty (30) Years

Contract Basis: The construction, development, maintenance and operation of a residential project.

Additional Comments: N/A