



Legislation Details (With Text)

File #: 10-0029 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 12/24/2009 **In control:** Economic and Housing Development

On agenda: 1/6/2010 **Final action:** 1/6/2010

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing (X) Amending
Type of Service: Amending Resolution # 7R7-h. 040109 /Financial Agreement
Purpose: Residential project to consist of sixty-six (66) affordable residential rental units
Entity Name: Lincoln Park LIHTC, LLC.
Entity Address: 725 Cuthbert Boulevard, Cherry Hill, NJ 08002
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () Non-Fair & Open () RFP () RFQ () Private Sale
() Grant () Sub-recipient () n/a (X) Agreement
Additional Information: Block 117, Lots 1, 3, 6; Block 118, Lot 31 and Block 123, Lot 33, more commonly known as 26-28 West Kinney Street, 22-24 West Kinney Street, 18-20 West Kinney Street, 15-17 Lincoln Park, 65 Lincoln Park.

7R7-h. 040109
Dept/ Agency: Law Department
AUTHORIZING
Type of Service: Financial Agreement
Purpose: Long term tax exemption application
Entity Name: Lincoln Park Coast Cultural District, Inc.
Address: Block 117, Lots 1, 3, 6; Block 118, Lot 31 and Block 123, Lot 33, more commonly known as 26-28 West Kinney Street, 22-24 West Kinney Street, 18-20 West Kinney Street, 15-17 Lincoln Park, 65 Lincoln Park.
Contract Period: Thirty (30) Years
Contract Basis: The construction, development, maintenance and operation of a residential project.
Additional Comments: N/A

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/6/2010	1	Municipal Council	Adopt	Pass

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7R7-h. 040109

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AUTHORIZING

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