



## Legislation Details

**File #:** 10-0029      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 12/24/2009      **In control:** Economic and Housing Development

**On agenda:** 1/6/2010      **Final action:** 1/6/2010

**Title:** Dept/ Agency: Economic & Housing Development  
Action: ( ) Ratifying (X) Authorizing (X) Amending  
Type of Service: Amending Resolution # 7R7-h. 040109 /Financial Agreement  
Purpose: Residential project to consist of sixty-six (66) affordable residential rental units  
Entity Name: Lincoln Park LIHTC, LLC.  
Entity Address: 725 Cuthbert Boulevard, Cherry Hill, NJ 08002  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) Non-Fair & Open ( ) RFP ( ) RFQ ( ) Private Sale  
( ) Grant ( ) Sub-recipient ( ) n/a (X) Agreement  
Additional Information: Block 117, Lots 1, 3, 6; Block 118, Lot 31 and Block 123, Lot 33, more commonly known as 26-28 West Kinney Street, 22-24 West Kinney Street, 18-20 West Kinney Street, 15-17 Lincoln Park, 65 Lincoln Park.

7R7-h. 040109  
Dept/ Agency: Law Department  
AUTHORIZING  
Type of Service: Financial Agreement  
Purpose: Long term tax exemption application  
Entity Name: Lincoln Park Coast Cultural District, Inc.  
Address: Block 117, Lots 1, 3, 6; Block 118, Lot 31 and Block 123, Lot 33, more commonly known as 26-28 West Kinney Street, 22-24 West Kinney Street, 18-20 West Kinney Street, 15-17 Lincoln Park, 65 Lincoln Park.  
Contract Period: Thirty (30) Years  
Contract Basis: The construction, development, maintenance and operation of a residential project.  
Additional Comments: N/A

### Sponsors:

### Indexes:

### Code sections:

Date	Ver.	Action By	Action	Result
1/6/2010	1	Municipal Council	Adopt	Pass