



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 22-1192      **Version:** 1      **Name:** Resolution Authorizing the Sale of Bond Anticipation Notes

**Type:** Resolution      **Status:** Adopted

**File created:** 8/19/2022      **In control:** Finance

**On agenda:** 9/8/2022      **Final action:** 9/8/2022

**Title:** Dept/ Agency: Finance  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Purpose: Approving Form of Sale of City-Secured Bonds  
Amount to be Financed: \$74,476,000.00  
Source of Appropriation: Bond Anticipation Notes  
Purchaser: Open Market  
Project Information:  
(Description/ Project No./ Amount Appropriated/Ordinance No.)  
RESOLUTION OF THE CITY OF NEWARK AUTHORIZING THE CIRCULATION OF A PRELIMINARY OFFICIAL STATEMENT AND FINAL OFFICIAL STATEMENT IN CONNECTION WITH THE NEGOTIATED SALE AND ISSUANCE OF GENERAL OBLIGATION NOTES, SERIES 2022, OF THE CITY OF NEWARK, APPROVING A CONTINUING DISCLOSURE CERTIFICATE AND NOTE PURCHASE CONTRACT WITH RESPECT TO SAID NOTES, AND AUTHORIZING OTHER ACTIONS IN CONNECTION THEREWITH.  
Additional Information:  
Authorizing the sale of Notes to "roll-over" maturing Notes previously authorized.

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### Code sections:

Date	Ver.	Action By	Action	Result
9/8/2022	1	Municipal Council	Adopt	Pass