



Legislation Details

File #: 22-1192 **Version:** 1 **Name:** Resolution Authorizing the Sale of Bond Anticipation Notes
Type: Resolution **Status:** Adopted
File created: 8/19/2022 **In control:** Finance
On agenda: 9/8/2022 **Final action:** 9/8/2022

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Approving Form of Sale of City-Secured Bonds
Amount to be Financed: \$74,476,000.00
Source of Appropriation: Bond Anticipation Notes
Purchaser: Open Market
Project Information:
(Description/ Project No./ Amount Appropriated/Ordinance No.)
RESOLUTION OF THE CITY OF NEWARK AUTHORIZING THE CIRCULATION OF A PRELIMINARY OFFICIAL STATEMENT AND FINAL OFFICIAL STATEMENT IN CONNECTION WITH THE NEGOTIATED SALE AND ISSUANCE OF GENERAL OBLIGATION NOTES, SERIES 2022, OF THE CITY OF NEWARK, APPROVING A CONTINUING DISCLOSURE CERTIFICATE AND NOTE PURCHASE CONTRACT WITH RESPECT TO SAID NOTES, AND AUTHORIZING OTHER ACTIONS IN CONNECTION THEREWITH.
Additional Information:
Authorizing the sale of Notes to “roll-over” maturing Notes previously authorized.

Sponsors:

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|----------|------|-------------------|---------|--------|
| 9/8/2022 | 1 | Municipal Council | Adopted | Pass |