



Legislation Details

File #: 22-0186 **Version:** 1 **Name:** Resolution: Private Sale/Redevelopment - Littleton Partners, LLC
Type: Resolution **Status:** Adopted
File created: 2/10/2022 **In control:** Economic and Housing Development
On agenda: 9/8/2022 **Final action:** 9/21/2022

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To combine the properties with adjacent redeveloper-owned properties to create an apartment building.
Entity Name: Littleton Partners, LLC
Entity Address: Newark, New Jersey 07103
Sale Amount: \$37,068.24
Cost Basis: (X) \$8.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$38,700.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within twenty-four (24) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
365 South 20th Street/Block 1789.01/Lot 6/West Ward
367-369 South 20th Street/Block 1789.01/Lot 8/West Ward
Additional Information:
Total Price: Square Footage X PSF = 4,633.53 X \$8.00 = \$37,068.24.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.
Deferred 7R2-i 090822

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/21/2022	1	Municipal Council	Adopted	Pass
9/8/2022	1	Municipal Council	Deferred	Pass