



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 22-0773      **Version:** 1      **Name:** New Life Construction & Property Mgmt, LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 5/24/2022      **In control:** Economic and Housing Development

**On agenda:** 9/8/2022      **Final action:** 9/8/2022

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To develop properties into an eighteen (18) unit, residential building with commercial space and secured underground parking and a newly constructed two-family home.  
Entity Name: New Life Construction and Property Mgmt, LLC  
Entity Address: Bloomfield, New Jersey 07003  
Sale Amount: \$115,585.00  
Cost Basis: (X) \$10.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$96,800.00  
Appraised Amount: N/A  
Contract Period: To commence within three (3) months and be completed within twenty-four (24) months following transfer of properties ownership from the City to the Redeveloper  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
794 South 19th Street/Block 2638/Lot 31/South Ward  
147-149 Chadwick Avenue/Block 3019/Lot 72/South Ward  
145 Chadwick Avenue/Block 3019/Lot 74/South Ward  
Additional Information:  
Sale Price: Total Square Footage X PSF = 11,558.5 X \$10.00 = \$115,585.00.  
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

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Date	Ver.	Action By	Action	Result
9/8/2022	1	Municipal Council	Adopt	Pass