



Legislation Details

File #: 22-0773 **Version:** 1 **Name:** New Life Construction & Property Mgmt, LLC
Type: Resolution **Status:** Adopted
File created: 5/24/2022 **In control:** Economic and Housing Development
On agenda: 9/8/2022 **Final action:** 9/8/2022
Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: To develop properties into an eighteen (18) unit, residential building with commercial space and secured underground parking and a newly constructed two-family home.
Entity Name: New Life Construction and Property Mgmt, LLC
Entity Address: Bloomfield, New Jersey 07003
Sale Amount: \$115,585.00
Cost Basis: \$10.00 PSF Negotiated N/A Other:
Assessed Amount: \$96,800.00
Appraised Amount: N/A
Contract Period: To commence within three (3) months and be completed within twenty-four (24) months following transfer of properties ownership from the City to the Redeveloper
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
794 South 19th Street/Block 2638/Lot 31/South Ward
147-149 Chadwick Avenue/Block 3019/Lot 72/South Ward
145 Chadwick Avenue/Block 3019/Lot 74/South Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 11,558.5 X \$10.00 = \$115,585.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/8/2022	1	Municipal Council	Adopted	Pass