



## Legislation Details

<b>File #:</b>	22-0923	<b>Version:</b>	1	<b>Name:</b>	North Jersey Community Research Initiative (NJCRI)
<b>Type:</b>	Resolution	<b>Status:</b>			Adopted
<b>File created:</b>	6/29/2022	<b>In control:</b>			Economic and Housing Development
<b>On agenda:</b>	9/8/2022	<b>Final action:</b>			9/8/2022
<b>Title:</b>	<p>Dept/ Agency: Economic and Housing Development Action: ( ) Ratifying (X) Authorizing ( ) Amending Type of Service: Private Sale/Redevelopment Purpose: To develop the city-owned property as a part of a twenty-five (25) unit construction for the homeless population in Newark. Entity Name: North Jersey Community Research Initiative Entity Address: 393 Central Avenue, Newark, New Jersey 07103 Sale Amount: \$22,500.00 Cost Basis: (X) \$12.00 PSF ( ) Negotiated ( ) N/A ( ) Other: Assessed Amount: \$28,900.00 Appraised Amount: \$0.00 Contract Period: To commence within three (3) months and be completed within twenty-four (24) months following transfer of property ownership from the City to the Redeveloper Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair &amp; Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ (X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a List of Property: (Address/Block/Lot/Ward) 22 1st Street/Block 1840/Lot 16/Central Ward Additional Information: Total Price: Square Footage X PSF = 1,875 X \$12.00 = \$22,500.00. Sale at prices set forth by Ordinance 6S&amp;Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.</p>				
<b>Sponsors:</b>	Council of the Whole				
<b>Indexes:</b>					
<b>Code sections:</b>					

Date	Ver.	Action By	Action	Result
9/8/2022	1	Municipal Council	Adopt	Pass