



Legislation Details

File #:	22-1240	Version:	1	Name:	Resolution: Waiver of 20-Day for Ordinance - MAR NHA WSV Phase 2, LLC
Type:	Resolution	Status:			Adopted
File created:	8/26/2022	In control:			Economic and Housing Development
On agenda:	8/30/2022	Final action:			8/30/2022
Title:	<p>Dept./ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Waiving 20 day period for an Ordinance to take effect Purpose: This Resolution seeks to authorize an emergency be declared to exist, for Ordinance 6PSF-c(s), which grants a Thirty (30) Year Tax Abatement to MAR NHA WSV Phase 2, LLC, 921 Elizabeth Avenue, 5th Floor, Elizabeth, New Jersey 07201, for a project to construct a new building with a total of ninety-four (94) senior residential rental units, consisting of ten (10) units that shall be rented to tenants at 30% area medium income ("AMI") of less, thirty-eight (38) units at 50% AMI or less, forty-five (45) units at 60% AMI or less, and one (1) superintendent unit located on real property commonly known as 530-570 South 13th Street, Newark, New Jersey 07103 and identified on the Official Tax Map of the City of Newark as Block 310, Lot 1, to become effective once adopted by the Municipal Council after Public Hearing, Second Reading and Final Passage, in accordance with N.J.S.A. 40:69A -181(b). This is due to the exigent need for the Project to meet the New Jersey Housing and Mortgage Finance Agency's 9% Tax Credits application deadline of August 31, 2022 and to address the need for affordable housing in the City of Newark. Ordinance No(s).: Ordinance 6F-e(s), adopted on First Reading by the Municipal Council on August 16, 2022. Ordinance 6PSF-c(s) is scheduled for a Public Hearing, Second Reading and Final Passage on August 30, 2022 subject to the Municipal Council's vote to pass this Resolution. Additional Information:</p>				

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/30/2022	1	Municipal Council	Adopt	Pass