



Legislation Details

File #: 22-0584 **Version:** 1 **Name:** Domus Corporation Grant Agreement
Type: Resolution **Status:** Adopted
File created: 4/12/2022 **In control:** Economic and Housing Development
On agenda: 9/8/2022 **Final action:** 9/8/2022

Title: Dept./ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Grant Agreement
Purpose: To grant financial assistance for the construction of a new twenty-five (25) unit affordable housing residential building that will be offered to veterans and veterans with families who are homeless, indigent and/or at-risk of homelessness (50% or less of area median household income and supportive housing) with a common space/community room for residents, as well as to provide a place for outside social service agencies to conduct outreach and services to the residents at 102-108 3rd Avenue E., Newark, New Jersey 07104
Entity Name: Domus Corporation
Entity Address: 590 North 7th Street, Newark, New Jersey 07107
Grant Amount: \$300,000.00
Funding Source: Community and Economic Development Dedicated Trust Fund
Total Project Cost: \$6,770,000.00
City Contribution: \$300,000.00
Other Funding Source/Amount: \$0.00
Grant Period: Commencing upon full execution of the Grant Agreement and expiring within twenty-four (24) months of the commencement date of construction
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property: (if applicable)
(Address/Block/Lot/Ward)
102-108 3rd Avenue E./Block 526/Lot 10/Central Ward
Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/8/2022	1	Municipal Council	Adopted	Pass