



## Legislation Details

<b>File #:</b>	22-0584	<b>Version:</b>	1	<b>Name:</b>	Domus Corporation Grant Agreement
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Status:</b>	Adopted
<b>File created:</b>	4/12/2022	<b>In control:</b>		<b>In control:</b>	Economic and Housing Development
<b>On agenda:</b>	9/8/2022	<b>Final action:</b>		<b>Final action:</b>	9/8/2022
<b>Title:</b>	<p>Dept./ Agency: Economic and Housing Development Action: ( ) Ratifying (X) Authorizing ( ) Amending Type of Service: Grant Agreement Purpose: To grant financial assistance for the construction of a new twenty-five (25) unit affordable housing residential building that will be offered to veterans and veterans with families who are homeless, indigent and/or at-risk of homelessness (50% or less of area median household income and supportive housing) with a common space/community room for residents, as well as to provide a place for outside social service agencies to conduct outreach and services to the residents at 102-108 3rd Avenue E., Newark, New Jersey 07104 Entity Name: Domus Corporation Entity Address: 590 North 7th Street, Newark, New Jersey 07107 Grant Amount: \$300,000.00 Funding Source: Community and Economic Development Dedicated Trust Fund Total Project Cost: \$6,770,000.00 City Contribution: \$300,000.00 Other Funding Source/Amount: \$0.00 Grant Period: Commencing upon full execution of the Grant Agreement and expiring within twenty-four (24) months of the commencement date of construction Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair &amp; Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ ( ) Private Sale (X) Grant ( ) Sub-recipient ( ) n/a List of Property: (if applicable) (Address/Block/Lot/Ward) 102-108 3rd Avenue E./Block 526/Lot 10/Central Ward Additional Information:</p>				
<b>Sponsors:</b>	Council of the Whole				
<b>Indexes:</b>					
<b>Code sections:</b>					

Date	Ver.	Action By	Action	Result
9/8/2022	1	Municipal Council	Adopt	Pass