



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 22-0634 **Version:** 1 **Name:** Roman E&G Corp.

Type: Resolution **Status:** Adopted

File created: 4/25/2022 **In control:** Economic and Housing Development

On agenda: 9/21/2022 **Final action:** 9/21/2022

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To acquire city-owned property to expand existing trade contract business operations.
Entity Name: Roman E&G Corp.
Entity Address: 14 Ogden Street, Newark, New Jersey 07104
Sale Amount: \$110,000.00
Cost Basis: () PSF (X) Negotiated () N/A () Other:
Assessed Amount: \$110,000.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of ownership from the City to the Redeveloper
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
44-58 Ogden Street/Block 570/Lot 38/North Ward
Additional Information:
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/21/2022	1	Municipal Council	Adopt	Pass