



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 21-1193 **Version:** 1 **Name:** Adams Construction and D.C., LLC

Type: Resolution **Status:** Adopted

File created: 8/10/2021 **In control:** Economic and Housing Development

On agenda: 9/21/2022 **Final action:** 9/21/2022

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To develop the properties into three (3) three-family homes.
Entity Name: Adams Construction and D.C., LLC
Entity Address: 121 Brighton Avenue, East Orange, New Jersey 07017
Sale Amount: \$41,610.00
Cost Basis: (X) \$6.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$89,100.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of properties ownership from the City to the Redeveloper
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
463 South 18th Street/Block 322/Lot 66/West Ward
631 South 20th Street/Block 353/Lot 11/West Ward
635 South 20th Street/Block 353/Lot 25/West Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 6,935 X \$6.00 = \$41,610.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/21/2022	1	Municipal Council	Adopt	Pass