



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 22-1055      **Version:** 1      **Name:** Resolution: Private Sale/Redevelopment - Lawrence Merrill  
**Type:** Resolution      **Status:** Adopted  
**File created:** 7/25/2022      **In control:** Economic and Housing Development  
**On agenda:** 10/5/2022      **Final action:** 10/5/2022

**Title:** Dept./ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing (X) Amending  
Type of Service: Private Sale/Redevelopment/Subordination Agreement  
Purpose: An Agreement to subordinate the City's Reverter Rights by entering into a Second Amendment to the Agreement for Sale and Redevelopment of Land and a Subordination Agreement in order to permit financing necessary for the redevelopment of rental or for-sale owner-occupied housing.  
Entity Name: Lawrence Merrill  
Entity Address: Newark, New Jersey 07106  
Sale Amount: \$0.00  
Cost Basis: ( ) \$ PSF ( ) Negotiated (X) N/A ( ) Other:  
Assessed Amount: \$0.00  
Appraised Amount: \$0.00  
Contract Period: Not Applicable  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
( ) Private Sale ( ) Grant ( ) Sub-recipient (X) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
177 Renner Avenue/Block 3668/Lot 7/South Ward  
Additional Information:  
Resolution 7R2-b adopted on August 19, 2020, authorized the Private Sale/Redevelopment Agreement.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
10/5/2022	1	Municipal Council	Adopt	Pass