



Legislation Details

File #: 22-1030 **Version:** 1 **Name:** Ordinance: 503 South Orange Ave Urban Renewal, LLC - PILOT
Type: Ordinance **Status:** Adopted
File created: 7/20/2022 **In control:** Economic and Housing Development
On agenda: 10/25/2022 **Final action:** 11/22/2022

Title: AN ORDINANCE GRANTING A TWENTY (20) YEAR TAX ABATEMENT TO 503 SOUTH ORANGE AVE URBAN RENEWAL, LLC, 55 MORRIS AVENUE, SUITE 108, SPRINGFIELD, NEW JERSEY 07081, FOR A PROJECT TO CONSTRUCT A FOUR-STORY BUILDING CONSISTING OF APPROXIMATELY (13) MARKET RATE RESIDENTIAL RENTAL UNITS, (2) AFFORDABLE RESIDENTIAL RENTAL UNITS RESTRICTED TO TENANTS AT 60% OF AREA MEDIAN, 1,692 SQUARE FEET OF GROUND FLOOR COMMERCIAL SPACE AND (7) PARKING SPACES LOCATED AT 503-505 SOUTH ORANGE AVENUE, NEWARK, NEW JERSEY 07103 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 1791, LOTS 24 AND 25. (WEST WARD)
Deferred 6PSF-c 111422

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/22/2022	1	Municipal Council	Close on Public Hearing and Adopt	Pass
11/14/2022	1	Municipal Council	Maintained on Public Hearing and Deferred to Special Meeting	Pass
11/2/2022	1	Municipal Council	Adopt on First Reading	Pass
10/25/2022	1	Municipal Council	Adopted as Amended	Pass
10/25/2022	1	Municipal Council	Advance to First Reading	Pass
10/25/2022	1	Municipal Council	Motion to Amend	Pass