



Legislation Details

File #:	22-1419	Version:	1	Name:	Resolution: Forest Hill House Preservation Renewal, LLC - Resolution of Need
Type:	Resolution	Status:			Adopted
File created:	9/30/2022	In control:			Economic and Housing Development
On agenda:	10/25/2022	Final action:			10/25/2022
Title:	Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Need for Housing Project Purpose: To determine whether the proposed Project will meet(s) an existing housing need within the City of Newark, pursuant to the provisions of the New Jersey Housing and Mortgage Finance Agency Law of 1983, as amended (N.J.S.A. 55:14K-1 et seq.), the rules promulgated thereunder at N.J.A.C. 5:80-1 et seq., and all applicable guidelines. Entity Name: Forest Hill House Preservation Urban Renewal, LLC Entity Address: 142 West 57th Street, 5th Floor, New York, New York 10019 Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit) Total Project Cost: \$37,532,737.00 City Contribution: To Be Determined Other Funding Source/Amount: \$0.00 List of Properties: (Address/Block/Lot/Ward) 501-507 Mt. Prospect Avenue/Block 628/Lots 13 and 15/North Ward Additional Information:				
Sponsors:	Anibal Ramos, Jr., Luis A. Quintana				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
10/25/2022	1	Municipal Council	Adopt	Pass