



Legislation Details

File #: 22-0734 **Version:** 1 **Name:** 2022 FUNDING AGREEMENT WITH PARKS FOUNDATION INC
Type: Resolution **Status:** Adopted
File created: 5/17/2022 **In control:** Recreation, Cultural Affairs and Senior Services
On agenda: 11/14/2022 **Final action:** 11/14/2022

Title: Dept/ Agency: Recreation, Cultural Affairs and Senior Services
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Contract with Non-Profit Organization
Purpose:
1) To enter into and effectuate the terms of a Memorandum of Agreement under the Adopt-a-Park Statute for safety, cleaning, accessibility, and the management and operations of the Downtown Parks:
a) Mulberry Commons; and
b) Riverfront Park; and
c) Military Park; and
d) Washington Park; and
e) Lincoln Park
2) To authorize City Parks Foundation, Inc., a New Jersey Non-profit Corporation as a sub-recipient to disburse funds received by the City of Newark from the U.S. Department of the Treasury and other State funding sources on behalf of the City in connection with the American Rescue Plan Act and Coronavirus State and Local Fiscal Recovery Funds for purposes of addressing Newark communities and neighborhoods exacerbated by the COVID-19 Pandemic.
Entity Name: City Parks Foundation, Inc.
Entity Address: 920 Broad Street, Room 216, Newark, New Jersey 07102
Grant Amount: \$2,500,000.00
Funding Source: American Rescue Plan Act, Coronavirus State and Local Fiscal Recovery Funds
Contract Period: Commencing upon full execution of the Memorandum of Agreement and shall continue for an initial term of five (5) years and the Sub-Recipient Agreement shall be for a term of (365) days commencing upon full execution of the Sub-Recipient Agreement
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant (X) Sub-recipient () n/a
Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/14/2022	1	Municipal Council		