



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 22-1612      **Version:** 1      **Name:** Resolution: Application to Local Finance Board to approve Maturity Schedule

**Type:** Resolution      **Status:** Adopted

**File created:** 11/1/2022      **In control:** Finance

**On agenda:** 11/14/2022      **Final action:** 11/14/2022

**Title:** Dept/ Agency: Finance  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Purpose: Application to the Local Finance Board for approval of maturity schedule for qualified bonds.  
Name of Project(s): Various Capital Improvement Projects  
Amount to be Financed: \$35,608,000.00  
Funding Source: Bonds  
Local Finance Board meeting date(s): December 14, 2022  
Project Information:  
(Description/ Project No./ Amount Appropriated/Ordinance No.)  
RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY  
AUTHORIZING THE MAKING OF AN APPLICATION TO THE LOCAL FINANCE BOARD TO  
APPROVE A MATURITY SCHEDULE FOR QUALIFIED BONDS.  
Additional Information:  
To permanently finance bond anticipation notes.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

| Date       | Ver. | Action By         | Action | Result |
|------------|------|-------------------|--------|--------|
| 11/14/2022 | 1    | Municipal Council | Adopt  | Pass   |