



Legislation Details

File #: 21-1724 **Version:** 1 **Name:** Ordinance: Twenty (20) Year Tax Abatement - KS 502 Market Street Urban Renewal, LLC - PILOT
Type: Ordinance **Status:** Adopted
File created: 11/22/2021 **In control:** Economic and Housing Development
On agenda: 11/22/2022 **Final action:** 1/5/2023

Title: AN ORDINANCE GRANTING A TWENTY (20) YEAR TAX ABATEMENT TO KS 502 MARKET STREET URBAN RENEWAL, LP, 556 MARKET STREET, NEWARK, NEW JERSEY 07105, FOR A PROJECT TO CONSTRUCT (29) MARKET RATE RESIDENTIAL RENTAL UNITS LOCATED AT 502 MARKET STREET, NEWARK, NEW JERSEY 07105 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 2001, LOT 1. (EAST WARD)
Deferred 6PSF-a 122122

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/5/2023	1	Municipal Council	Close on Public Hearing and Adopt	Pass
12/21/2022	1	Municipal Council	Maintained on Public Hearing and Deferred	Pass
12/7/2022	1	Municipal Council	Adopt on First Reading	Pass
11/22/2022	1	Municipal Council	Advance to First Reading	Pass