



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 21-1724      **Version:** 1      **Name:** Ordinance: Twenty (20) Year Tax Abatement - KS 502 Market Street Urban Renewal, LLC - PILOT

**Type:** Ordinance      **Status:** Adopted

**File created:** 11/22/2021      **In control:** Economic and Housing Development

**On agenda:** 11/22/2022      **Final action:** 1/5/2023

**Title:** AN ORDINANCE GRANTING A TWENTY (20) YEAR TAX ABATEMENT TO KS 502 MARKET STREET URBAN RENEWAL, LP, 556 MARKET STREET, NEWARK, NEW JERSEY 07105, FOR A PROJECT TO CONSTRUCT (29) MARKET RATE RESIDENTIAL RENTAL UNITS LOCATED AT 502 MARKET STREET, NEWARK, NEW JERSEY 07105 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 2001, LOT 1. (EAST WARD)  
Deferred 6PSF-a 122122

**Sponsors:** Council of the Whole

### Indexes:

### Code sections:

Date	Ver.	Action By	Action	Result
1/5/2023	1	Municipal Council	Close on Public Hearing and Adopt	Pass
12/21/2022	1	Municipal Council	Maintained on Public Hearing and Deferred	Pass
12/7/2022	1	Municipal Council	Adopt on First Reading	Pass
11/22/2022	1	Municipal Council	Advance to First Reading	Pass