



Legislation Details (With Text)

File #: 22-1640 **Version:** 1 **Name:** 22-1640 External Transfer of Funds #1
Type: Resolution **Status:** Adopted
File created: 11/3/2022 **In control:** Administration
On agenda: 12/7/2022 **Final action:** 12/7/2022
Title: Dept/ Agency: Administration/Office of Management and Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: External Transfer of Funds
Purpose: To transfer funds within various departments to provide sufficient funding until year end.
Amount Transferred: \$2,182,120.00
Transferred From: Various Departments
Transferred To: Various Departments
Additional Information:
The Schedule of the 2022 External Transfers of Funds #1 is attached to the file.
Two-Thirds vote of full membership required.
Sponsors: Council of the Whole

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|--------|--------|
| 12/7/2022 | 1 | Municipal Council | Adopt | Pass |

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ET - #1

WHEREAS, additional funds need to be transferred, within various departments, to provide sufficient funding until the end of the year; and

WHEREAS, N.J.S.A. 40A:4-58, authorizes the Municipal Council, by a two-thirds vote of its full membership, to transfer excess appropriations to those appropriations deemed insufficient.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. Additional funds are required, as shown, in the Schedule of the 2022 External Transfers of

Funds attached.

2. The Municipal Council by a two-thirds vote of its full membership, pursuant to N.J.S.A. 40A:4-58, does hereby authorize the transfer of excess appropriations to those appropriations deemed insufficient as set forth below:

STATEMENT

This resolution authorizes the transfer of funds within various departments listed in the Schedule of the 2022 External Transfers of Funds to provide sufficient funding until year-end. This resolution is to be posted on the books and records of the City of Newark as of December 31, 2022.