



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 22-1701 **Version:** 1 **Name:** Resolution: Contract for Health Insurance Benefits - Stop Loss Coverage - Aetna Health Insurance Plan
Type: Resolution **Status:** Adopted
File created: 11/18/2022 **In control:** Administration
On agenda: 12/7/2022 **Final action:** 12/7/2022

Title: Dept/ Agency: Administration/Division of Personnel
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Contract for Health Insurance Benefits - Stop Loss Coverage
Purpose: To provide Stop Loss Coverage for Aetna Health Insurance Plan
Entity Name: United States Fire Insurance Company
Entity Address: 5 Christopher Way, Eatontown, New Jersey 07724
Contract Amount: Estimated Cost of \$4,111,753.00
Funding Source: 2023 Budget
Contract Period: February 1, 2023 through December 31, 2023
Contract Basis: () Bid () State Vendor () Prof. Ser. (X) Insurance
() Fair & Open (X) No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient () n/a
Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/7/2022	1	Municipal Council	Adopt	Pass